

WEBINAR

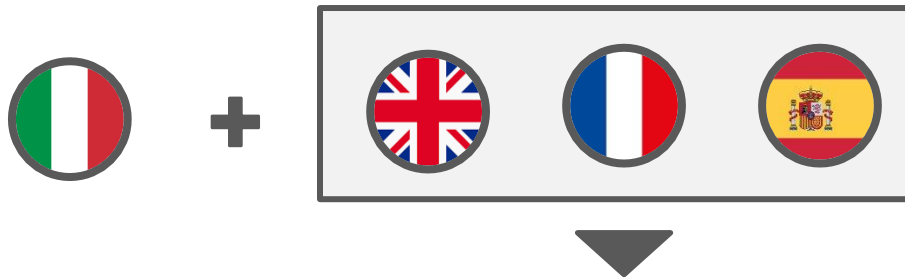
MASTERING INTERNATIONAL E-INVOICING

prepare for the new mandates



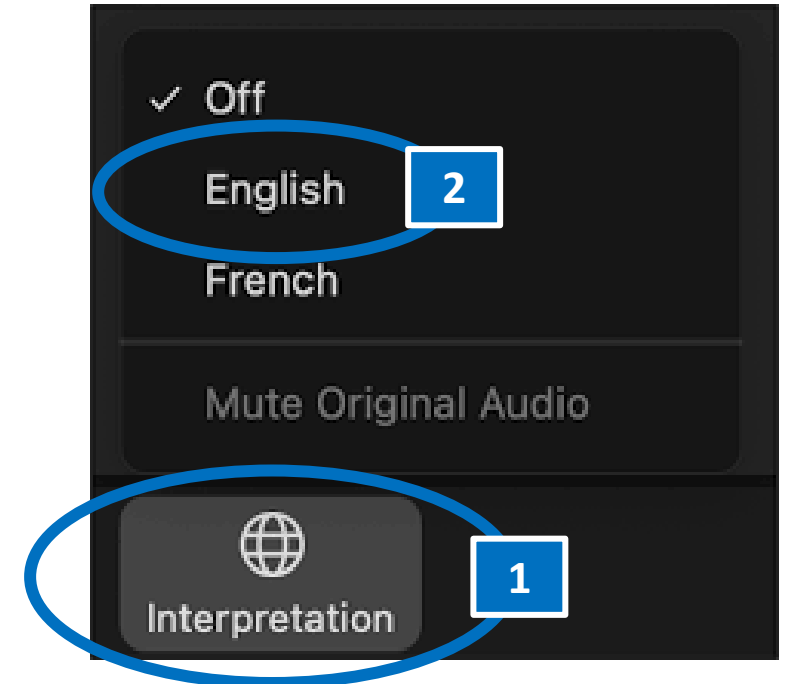
Il webinar sta per iniziare. / The webinar is about to start.

È possibile ascoltare il webinar in diverse lingue. / The webinar is available in multiple languages.



Per cambiare la lingua di ascolto: / To change the listening language:

1. Cliccare il bottone «interpretariato» nella barra / Click on «Interpretation» button in the bar
2. Scegliere una lingua / Choose language





DT

DIGITAL
TECHNOLOGIES

WEBINAR

Certificazione



Corporation

MASTERING INTERNATIONAL E-INVOICING

prepare for the new mandates



Enrico Liverani

Key Account & Consulting Director

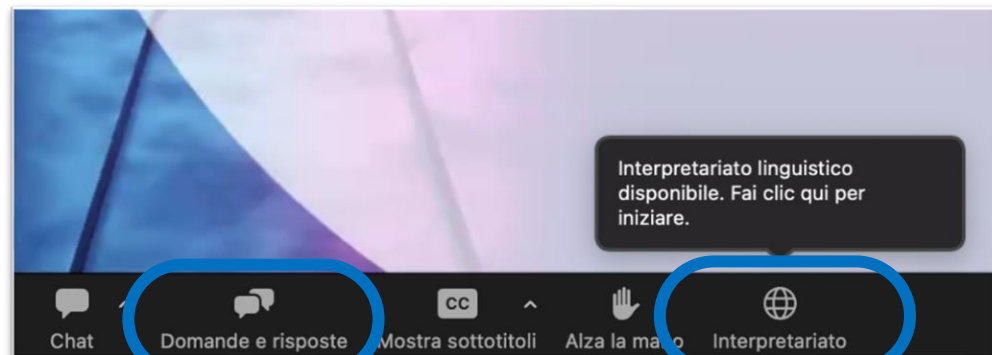


WEBINAR

what you need to know

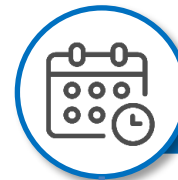


BEFORE THE WEBINAR



ASK HERE

CHOOSE LANGUAGE



AFTER THE WEBINAR

DOWNLOAD SLIDES & VIDEO

BOOK A CALL

thank you for participating in the Digital Technologies Webinar "Global E-invoicing: what's new?" in which we illustrate the obligations and the latest news regarding and compliance.

Would you like to privately discuss with our address the aspects that are most important book a 30-minute slot now through the [this link](#).

Book your slot!



Good morning,

Thank you for participating in the Digital Technologies Webinar "Global E-invoicing: what's new?". We hope you found the topics interesting and useful for your business.

You can find all the illustrated material and the recording of the entire webinar at [this link](#), so you can review it whenever you prefer.

Download the material

TODAY'S AGENDA

what will we discuss?

1

Digital Technologies

About us

2

e-Invoicing

- Key facts
- Future mandates

3

e-Invoicing focus

- Germany
- Malaysia

4

Q&A

Certificazione



Corporation

DIGITAL TECHNOLOGIES SOCIETÀ BENEFIT

about us



OUR CORE.

Certificazione



**HYPER
AUTOMATION**

**Global
E-INVOICING**



INNOVATION HUB

**Supply Chain
FINANCE**

**Esg
COMPLIANCE**

Tools and applications to increase speed, profitability, and productivity of both internal and external business processes.

Tools and applications for the electronic exchange of documents, ensuring compliance with international standards.

A hub of innovation that brings together centers of expertise and excellence, specialized in automation technologies and processes.

DIGPAY solution to increase financial efficiency by improving liquidity and cash flow.

Tools and strategies designed to ensure compliance with ESG criteria and to improve their performance in these areas.





global coverage

Present with our solutions in more than 80 countries worldwide.

global compliance

eInvoicing, eReporting and Legal Archiving regulatory know-how.

hyperautomation & AI for finance

Technological suite and know-how enabling full process AR/AP automation.



Global eInvoicing provider



ELECTRONIC INVOICING

current regulations, future adoption and updates



E-INVOICING & E-REPORTING

overview *to-be*



2024

2025

2026



2030

ROMANIA

B2B e-invoicing

ISRAEL

B2B e-invoicing

MALAYSIA

B2B e-Invoicing (phased roll-out)

DOMINICAN REPUBLIC

B2G, B2B, B2C e-Invoicing (phased roll-out)

SAUDI ARABIA

B2B e-Invoicing (phased roll-out)

GHANA

B2B e-Invoicing (remaining tax payers)

USA

Voluntary B2B e-Invoicing

GREECE

my Data, e-Delivery Phase 1 (phased roll-out)

PHILIPPINES

B2B e-Invoicing (tbc)

PORTUGAL

QES required (likely to be postponed)

GERMANY

B2B E-Invoicing

ESTONIA

B2B e-Invoicing (buyer request)

ROMANIA

B2C e-Invoicing

SINGAPORE

B2B e-Invoicing

LATVIA

B2B e-Invoicing

CHINA

B2B e-invoicing

AUSTRALIA

B2B E-Invoicing (tbc)

NEW ZEALAND

B2B E-Invoicing (tbc)

OMAN

B2B e-invoicing

GREECE

B2B E-Invoicing (tbc)

FRANCE

B2B e-invoicing and e-reporting (phased roll-out)

BELGIUM

Peppol B2B e-invoicing

POLAND

B2G, B2B e-invoicing (postponed)

UAE

B2B/B2G e-invoicing (phased roll-out)

LATVIA

B2B e-Invoicing

CROATIA

B2B e-invoicing (tbc)

SLOVENIA

B2B e-invoicing and e-reporting (tbc)

SPAIN

B2B e-invoicing (phased roll-out, tbc)

CONFIRMED

TBD/TBC

TBD/TBC

CONFIRMED

TO BE CONFIRMED/ TO BE DEFINED

WHAT'S NEW?

electronic invoice mandate in France



Key Updates in the Upcoming French e-Invoicing Model by DGFIP announced on October 15th

The DGFIP has announced significant changes to the future French e-invoicing framework. The **Public Portal (PPF)** will serve as a **Directory and an e-reporting portal** but will no longer be a channel for exchanging electronic invoices.

FROM A...

HYBID MODEL referred to as MODEL Y

Combines centralized and decentralized elements. Businesses can rely on the **Public Portal (PPF)** for managing electronic invoices or use **accredited private providers (PDPs)** to ensure compliance and access specific functionalities.

TO A...

DECENTRALIZED 5-CORNER CTC MODEL

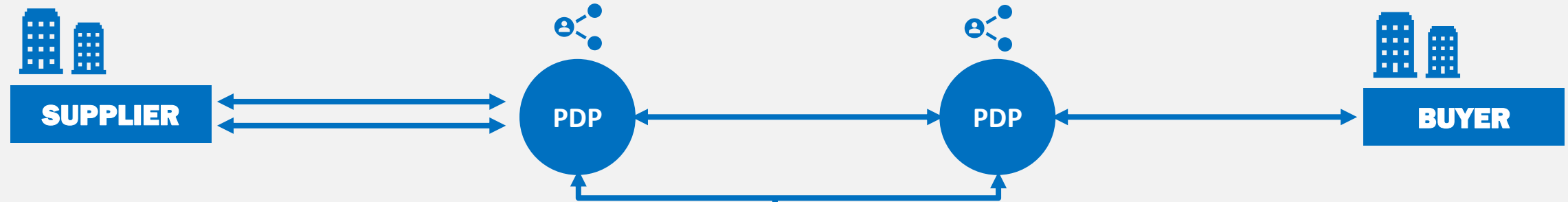
Fully decentralized system, instead of relying on a central entity for invoice exchange, it utilizes a **network of accredited private providers (PDPs)** that manage the entire invoice lifecycle, from creation to reporting.



FRENCH E-INVOICING MANDATE

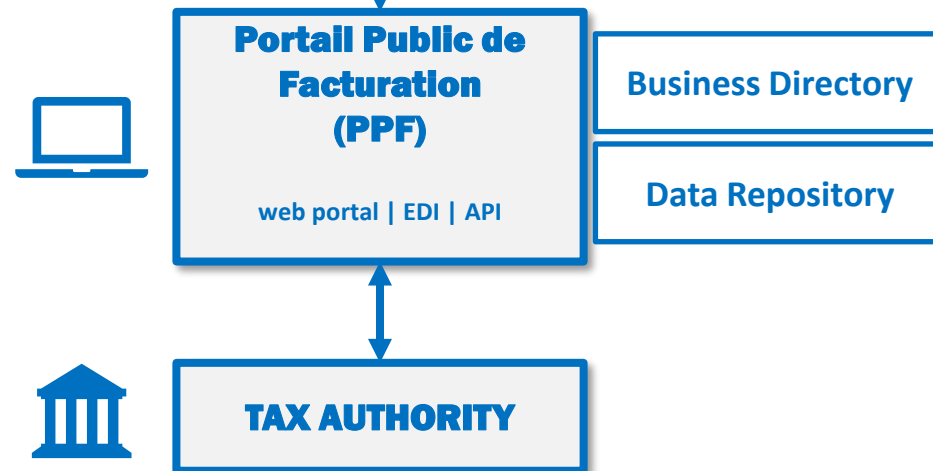


how does the updated model work?



! WHAT DOES IT MEAN FOR BUSINESSES?

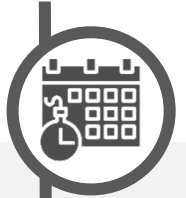
Businesses will need to rely on accredited service providers (PDPs) to handle invoice exchange and meet compliance requirements.



FRENCH E-INVOICING MANDATE



upcoming milestones



**NOVEMBER 5th,
2024**

PDP Meeting in Paris with DGFIP/AIFE: preparation for the "Petit Pilote" and understanding participation conditions. This meeting marks the technical preparation phase for the small-scale pilot.

**MID-NOVEMBER
2024**

Publication of the new External Specifications: comprehensive guidelines will be released to ensure system adaptability for all stakeholders.

Q1 2025

Launch of the Petit Pilote: pilot for the Directory Service, enabling certified PDPs to test using real recipient data within the French e-invoicing circuit.

END 2025

Start of Grand Pilote: larger pilot to test invoicing circuits and PPF functionalities with specific production cases.

MAY 13th, 2025

JFE 2024, Electronic Invoicing Day (Paris): milestone event to review progress with all stakeholders.



WHAT'S NEW?

electronic invoice mandate in Portugal



Potential postponement of Qualified Electronic Signature requirement proposed

The **2025 Draft State Budget** proposes delaying the implementation of the qualified electronic signature requirement as a method to establish the presumption of integrity and authenticity for e-invoices to **January 1, 2026**.

This proposal is still under review by the Government and has not been finalized, though the chances of a postponement are significant.

FROM...

- **Original deadline:** December 31st, 2024. From January 2026, all PDF invoices must include QES.

TO...

- **New proposed deadline:** December 31st, 2025. From January 2026, all PDF invoices must include QES.
- **Temporary measure:** PDF invoices will be accepted as invoices valid for tax purposes until this new date.



WHAT'S NEW?

electronic invoice mandate in Greece



Greece refined its e-delivery framework to enhance implementation and interoperability

Greece introduced mandatory E-Delivery in 2014 (Law 4308/2014). In August 2024, **Decisions A.1122/2024** and **A.1123/2024** were issued to enhance e-delivery regulations. These measures, led by the Ministry of Finance and IAPR, **set clearer guidelines/procedures to support businesses in adopting e-delivery practices.**

Phase One: December 2024 Applies to businesses with revenue over €200K or specific industries regardless their revenue

Businesses must issue and send e-delivery documents via myDATA. Recipients are notified using their VAT number.

Phase Two: April 2025 Applies to all businesses

Real-time monitoring of goods in transit begins. Quality and quantity verification becomes mandatory.

Reporting Obligations

Issuers or **third-party logistics (3PL) providers** manage reporting. Greek recipients report foreign deliveries on myDATA.

Document Requirements

E-delivery documents must include **MARK** and **QR code** from IAPR. Real-time transmission is mandatory.

Compliance Deadlines

Delivery must be completed a within 5 days. Recipients confirm or report discrepancies within 15 days

Compliance Penalties

Fines ranging from EUR 100 to EUR 20,000 for non-compliance.



WHAT'S NEW?

electronic invoice mandate in UK



B2B eInvoicing consultation announced

On 23 September 2024, HM Treasury published a press release announcing the new government's plans. Among these, **the launch of a consultation on electronic invoicing** and the publication of a new Digital Transformation Roadmap in spring 2025 were highlighted.

FROM...

E-invoicing in the UK was initiated with the Making Tax Digital (MTD) program in 2019. Currently, **only invoices sent to the National Health Service (NHS) must be in electronic format**, with no standard across sectors.

B2B e-invoicing remains **voluntary**.

TO...

The consultation on wider e-invoicing adoption aims to streamline processes, reduce manual tasks, enhance productivity, and establish a standardized framework for UK businesses and government. Expected benefits include improved cash flow, increased automation, and fewer VAT filing errors. **No specific deadlines or mandates have been established yet.**



WHAT'S NEW?

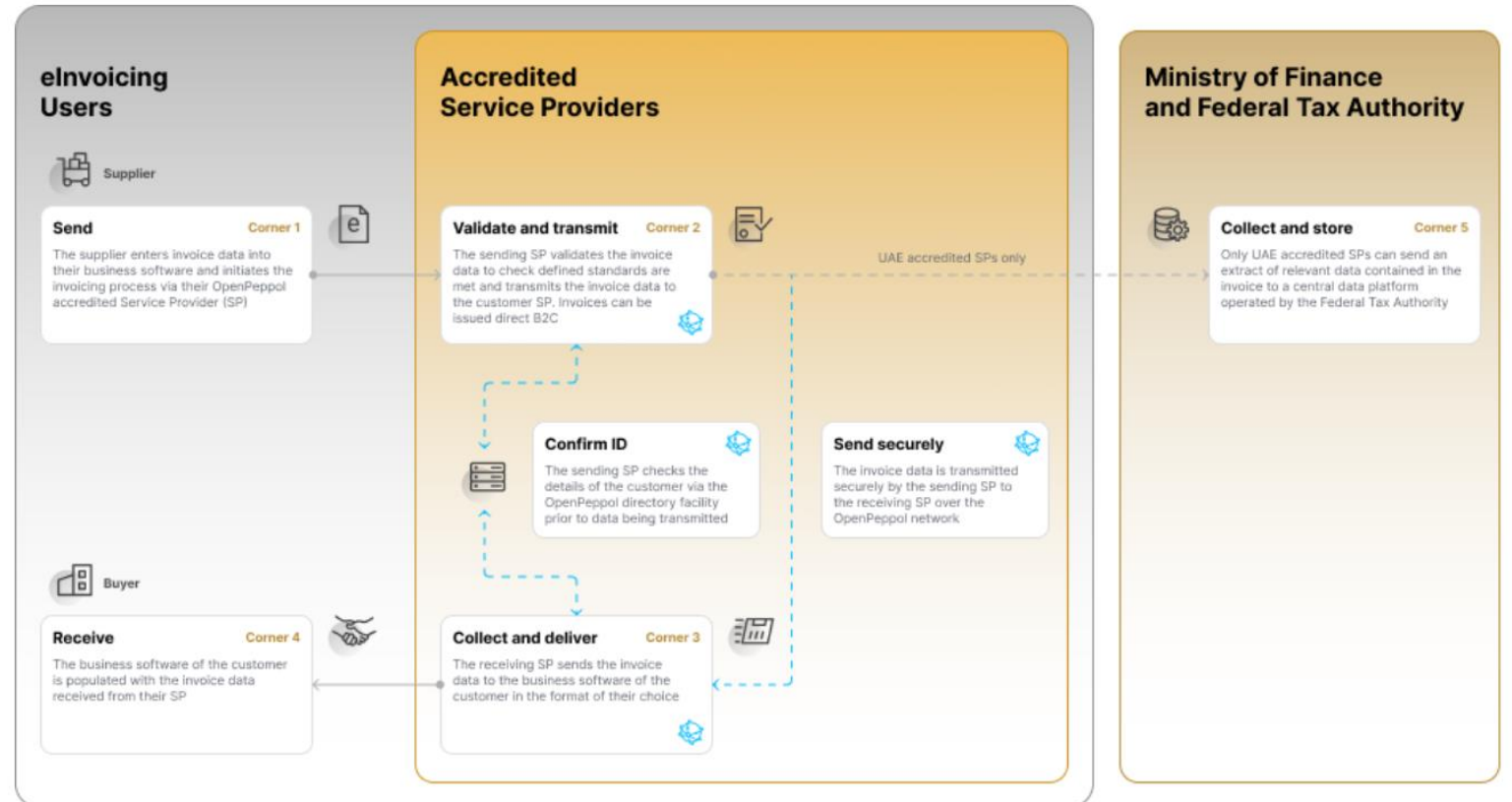
electronic invoice mandate in UAE



Official e-invoicing website page launched by the Ministry of Finance

KEY POINTS

- **Model:**
 - Decentralized Continuous Transaction Control and Exchange (DCTCE)
- **Timeline:**
 - Q4 2024: Accreditation of software providers and creation of a tax authorities data portal
 - Q2 2025: e-invoicing legislation
 - July 2026: Phase 1, go live for reporting



WHAT'S NEW?

electronic invoice mandate in Spain

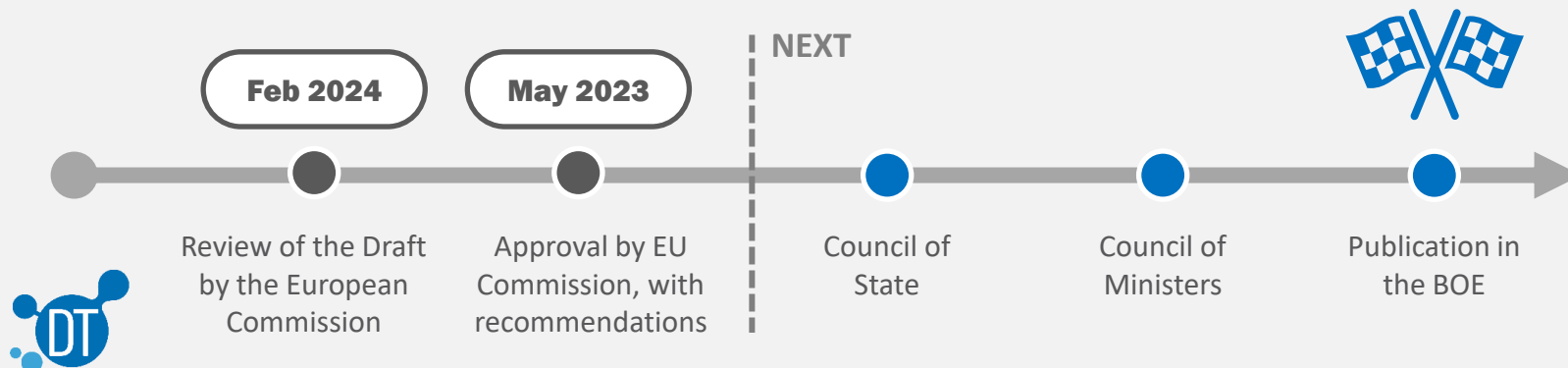


Spain issues Order HAC/1177/2024, introducing updated technical specifications for VeriFactu

A 9-month timeline for mandatory VeriFactu implementation, ending in July 2025, is now in effect. However, delays in the Ministerial Order's publication may push the original deadline beyond this date.

What is the VeriFactu requirement? It mandates that electronic invoicing systems for entrepreneurs and professionals adhere to specific standards and standardized invoicing record formats. This applies to medium and small taxpayers (annual turnover under 6 million EUR) and excludes those under the SII scope.

Status of the B2B invoicing mandate?



From the final publication on the BOE of the Royal Decree:

- Companies with **over €8 mln** in annual revenue must comply within **12 months**
- Companies with **less than € 8 mln** in revenue have **24 months** to comply



WHAT'S NEW?

electronic invoice mandate in Poland



Published significant updates to Poland's KSeF e-Invoicing System and Schema

On November 5, 2024, Poland's Government Legislation Centre released a draft bill containing proposals and updates for mandatory invoicing via KSeF. These changes, developed through consultations with the Ministry of Finance and entrepreneurs, aim to assist taxpayers, simplify transactions, and ensure a seamless transition to the new invoicing model.

Phase One: February 1, 2026, for large taxpayers (annual sales > PLN 200M)

Phase Two: April 1, 2026, for all other businesses

Key updates

Simplifications and Extensions

- **Invoice on Cash Registers:** allowed until July 31, 2026.
- **KSeF Number for Payments:** deferred to July 31, 2026.
- **Offline Mode:** voluntary offline mode available until end of 2026; limited to system failures from 2027.

New functionalities

- **e-Invoicing for consumer invoices** (optional)
- **Invoice Attachments** (upon request via KSeF API)
- **Option to pre-install QR certificates** by November 1, 2025, for uninterrupted invoice generation during downtimes.

Transitional period

Micro-entrepreneurs (monthly sales < PLN 10,000, single invoices < PLN 450) have a **six-month transition until 30.09.2026**.

On November 6, 2024, the MoF released two new schemas, **FA(3)** and **FA_RR(1)**, for public consultation, with guidelines for attachments.



WHAT'S NEW?



updates on the approval of the **VAT in the Digital Age** reform



EU Member States have just approved ViDA Reform during ECOFIN meeting of November 5th

The EU has officially approved the **VAT in the Digital Age (ViDA)** proposal. On November 5, 2024, EU member states **unanimously adopted the package during the ECOFIN meeting** after Estonia lifted its veto. This milestone ushers in a new era of VAT harmonization, paving the way for a more efficient, digitalized VAT system across the EU.

REVISED TIMELINE

This reform brings significant changes to VAT processes across the EU, impacting:

- ✦ **Single VAT Registration:** now set for July 2028
- ✦ **Platform Economy:** launching January 2030 (voluntary from July 2028)
- ✦ **Digital Reporting & e-Invoicing:** adoption by phases (2025-2035)

NEXT STEPS

The ViDA proposals will soon return to the EU Parliament and Council for final approval steps.

Once endorsed by Parliament, the proposals will be ready for official adoption, marking the transition to a modernized VAT system.





E-INVOICING IN GERMANY

what is new?

WHAT'S NEW?

electronic invoice mandate in Germany



Germany publishes key document on mandatory B2B e-Invoicing

On October 15, 2024, the German Ministry of Finance (MoF) published **an important letter outlining key findings on the upcoming mandatory e-invoicing (E-Rechnung) for domestic B2B transactions**, set to take effect on **January 1st, 2025**.

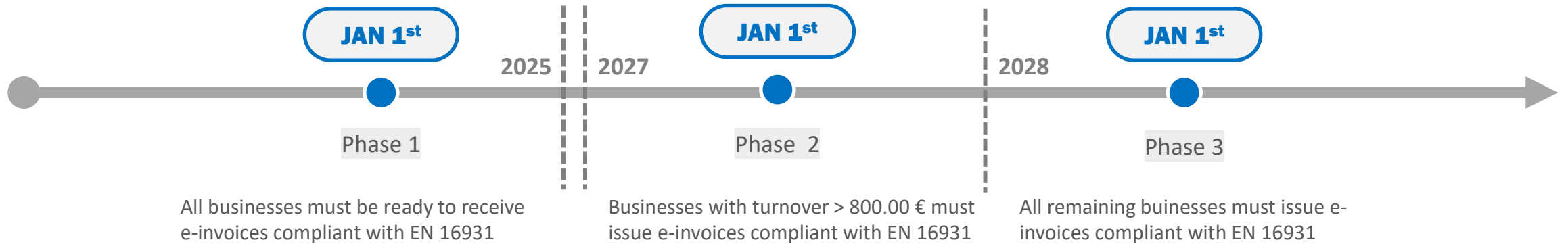
This letter provides critical insights for businesses preparing to comply with the new requirements.

WHAT KEY POINTS DOES THE DOCUMENT CLARIFY?



WHAT DOES THE DOCUMENT CLARIFY?

key insights on the upcoming mandate

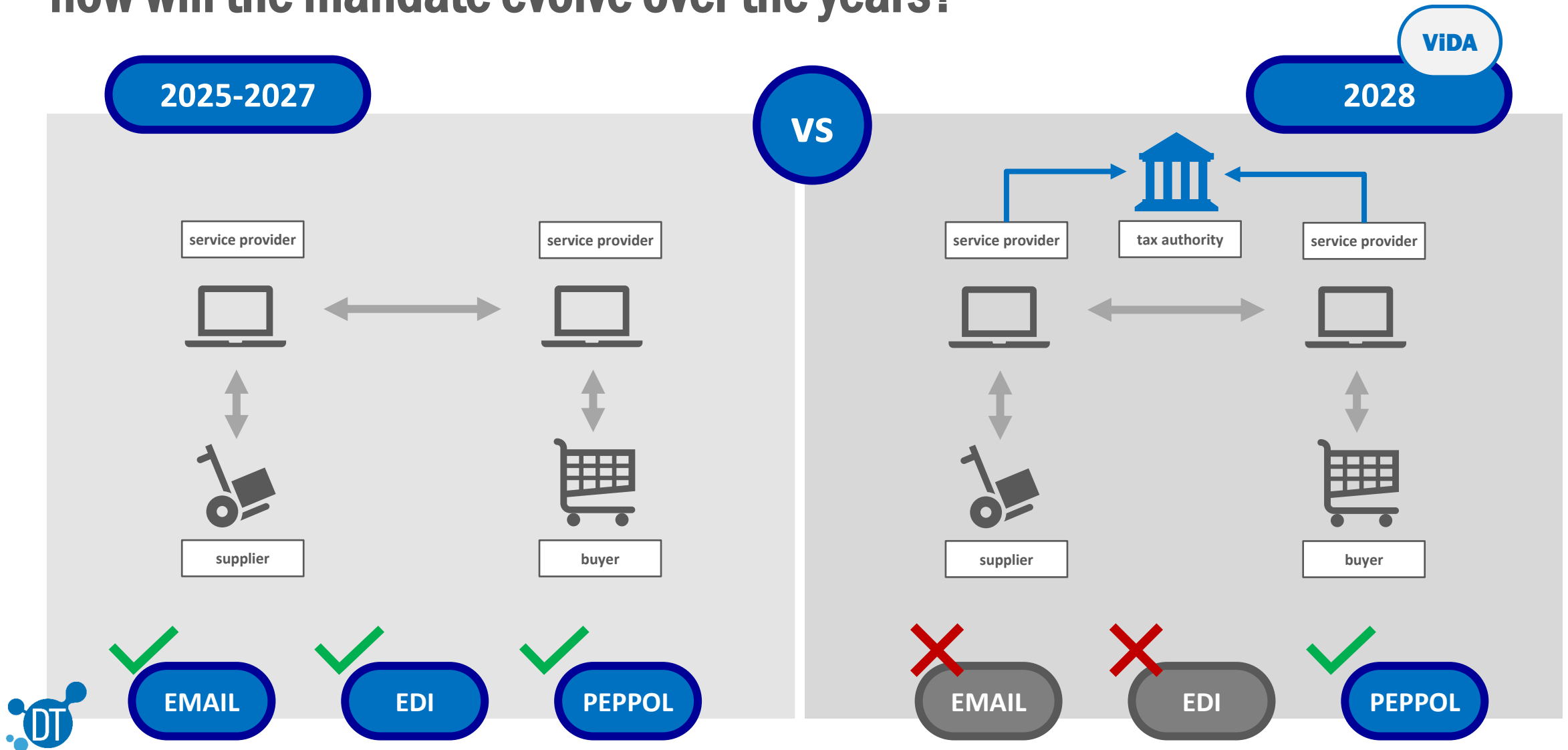


KEY POINTS

1. **Reporting to Tax Authority** - Mandate for **real-time reporting of specific invoice details** to the central administration in subsequent phases.
2. **Security** - Ensure authenticity, integrity, and machine-readability; **email alone is insufficient**.
3. **Format and readability** - ZUGFeRD version 2.0.1 is allowed (with MINIMU and BASIC-WL profiles are excluded) and the document must be machine-readable, prioritizing XML over embedded PDFs. Furthermore, recipients must accept e-invoices, with no alternative formats admitted.
4. **Legal Archiving** - Digital archiving must ensure immutability; legal archiving is needed.

1. FUTURE REPORTING TO TAX AUTHORITY

how will the mandate evolve over the years?



2. SECURITY: AUTHENTICITY & INTEGRITY

why should companies opt for Peppol starting now?

EMAIL



- **Error-Prone:** manual processing is often required, leading to human error and inefficiencies.
- **Security Risks:** e-mail is vulnerable to fraud, phishing attacks, and interception.
- **Lack of Standardization:** PDF invoices can vary in format, making automated processing difficult.
- **No Real-Time Validation:** the invoice might not be checked for validity until it is processed manually, leading to delays and errors.
- **Dismissed by 2028**

EDI



- **High Setup Costs:** requires significant investment in infrastructure, mapping, and setup.
- **Complexity:** complex to implement and maintain, requiring specialized knowledge.
- **Limited Network:** works well between trading partners with compatible systems, but it lacks the interoperability of broader networks like PEPPOL.
- **Customization:** requires tailored setups per partner, increasing complexity.
- **Dismissed by 2028**

PEPPOL



- **Interoperability:** ensures compatibility across different e-invoicing systems, removing the need for custom integrations.
- **Government Mandates:** many governments require or encourage its use, making it an increasingly universal solution.
- **Security:** operates on a secure, authenticated network, reducing risks of fraud and tampering
- **Efficiency & scalability** enables real-time validation, reducing errors and processing time, while being cost-effective for all businesses
- **Compliance:** supports adherence to regional and international regulations.

3. FORMAT & READABILITY

what are the compliant formats and what must they grant?

EN 16931

The EN 16931 represents the **European standard** defined into the Directive 2014/55 which defines the CORE model and syntax for all EU member state. All member state may define a sub-level of the CORE invoice defined CIUS to embrace specific requirements.

IN GERMANY

Germany has adopted 2 different invoice formats which are compliant with the EN 16931: ZUGFeRD, Rechnung and the UBL.

 XRechnung

STRUCTURED FORMAT: is an XML file in the CII syntax (Cross-industry invoice) or UBL syntax (Cross-industry invoice)

 ZUGFeRD

HYBRID FORMAT: is a human readable PDF/A-3 format with embedded XML file in the CII syntax (Cross-industry invoice)

MINIMU and BASIC-WL profiles are excluded

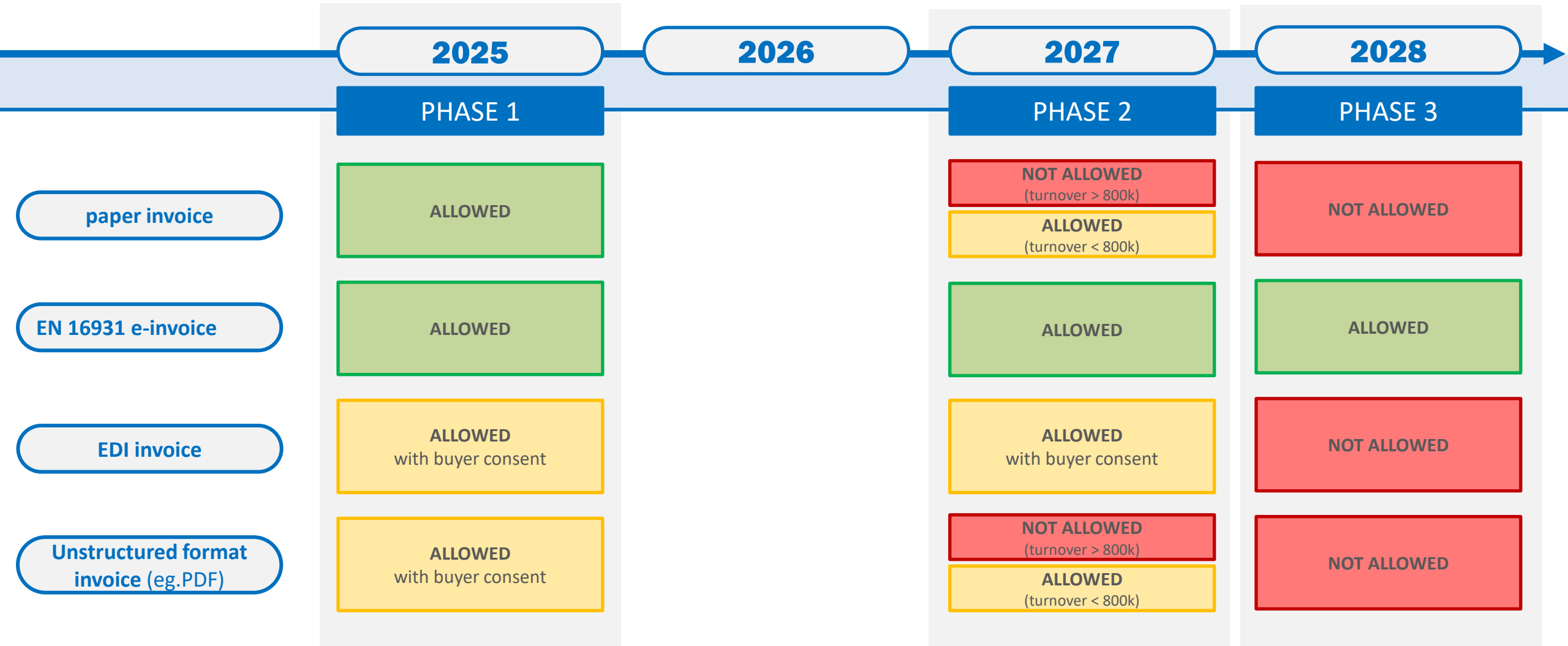


Documents must be machine-readable, prioritizing XML over embedded PDFs



3. FORMAT & READABILITY

what are the compliant formats and how will they be phased out?



4. LEGAL ARCHIVING

key requirements for legal compliance

According to the document, **the structured part of an electronic invoice must be archived in a way that ensures its availability in its original form and meets the requirements for immutability.** Mechanical analyzability by tax authorities must be ensured. If an additional document (e.g., the image of a hybrid invoice) contains information important for taxation, such as accounting notes, it must also be archived in a way that ensures its availability in its original form and satisfies the immutability requirements.



Legal Framework

Regulated by the **German Commercial Code (HGB)**, the **German Fiscal Code (AO)**, and the **GoBD guidelines**.

Retention Periods

E-invoices must be kept for at least **10 years**, preserving the original format for audit.

Authenticity and Integrity

E-invoice authenticity and integrity maintained through secure archiving solutions, **including QES** or audit trails that prevent tampering

Auditability and Accessibility

Archived e-invoices must be **accessible and readable by TA at any time**, ensuring compliance with both German and EU regulations.



E-INVOICING IN MALAYSIA

focus



E-INVOICING MALAYSIA

key facts and general overview



TIMELINE

Aug. 2024 - Taxpayers with annual turnover or revenue >RM100 million

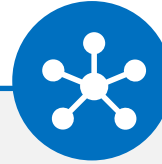
Jan. 2025 - Taxpayers with annual turnover or revenue > RM25 mln and < RM100 mln

July 2025 - All taxpayers



SCOPE

E-Invoicing applies to **B2B/B2G/B2C domestic and cross border** transactions.



MODEL

Centralized pre-clearance model, which envisages the exchange of e-invoices between trading parties after clearance from the central **My Invois portal** (validation via QR code)



FORMAT

XML or JSON file formats

AUG 1st

2024

2025

JAN 1st

JUL 1st

Phase 1

Phase 2

Phase 3

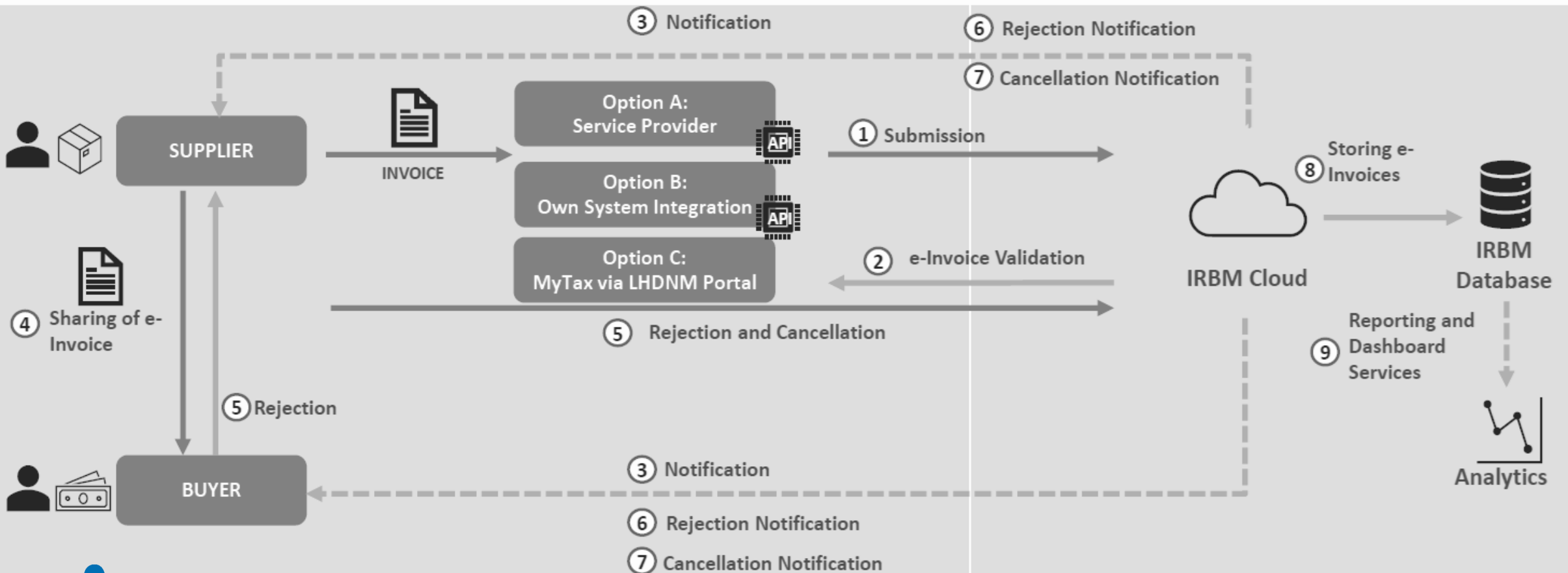


E-INVOICING MALAYSIA

how does the pre-clearance model work?

Invoice Digitalisation

Tax Reporting & Compliance



E-INVOICING MALAYSIA

what about Peppol?

The **Malaysian Digital Economy Corporation (MDEC)** is driving a comprehensive digitalization initiative to streamline B2B invoicing, **promoting the utilization of the Peppol network** to enable seamless creation and exchange of e-invoices. As Malaysia's official **Peppol Authority**, MDEC is responsible for accrediting Peppol service providers, ensuring they meet both local compliance and technical standards.



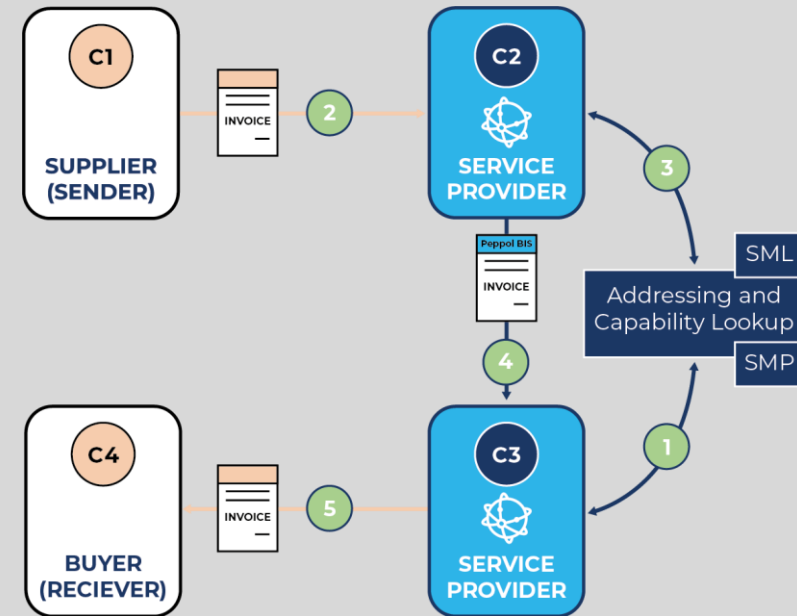
PEPPOL: what?

Peppol enables buyers and suppliers to exchange business documents and processes by using the Peppol Network.

INTEROPERABILITY

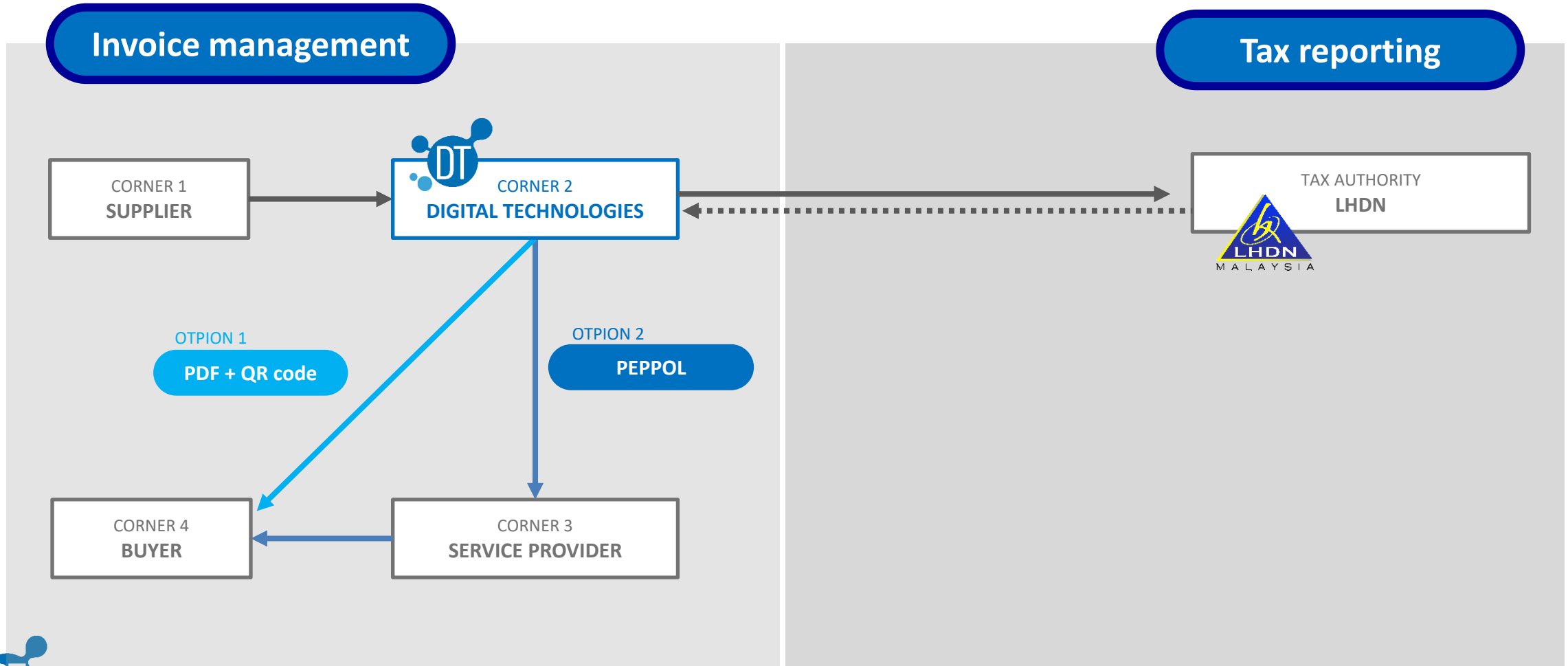
Providing interoperability utilizing **Peppol BIS** and the **Peppol Network** for the **addressing** and **secure exchange** of business documents, Peppol provides a **ready-to-use, scalable**, both **domestic and cross border**, four-corner model, utilizing a market of private sector service providers that are connected to sending and receiving organizations.

PEPPOL: how?



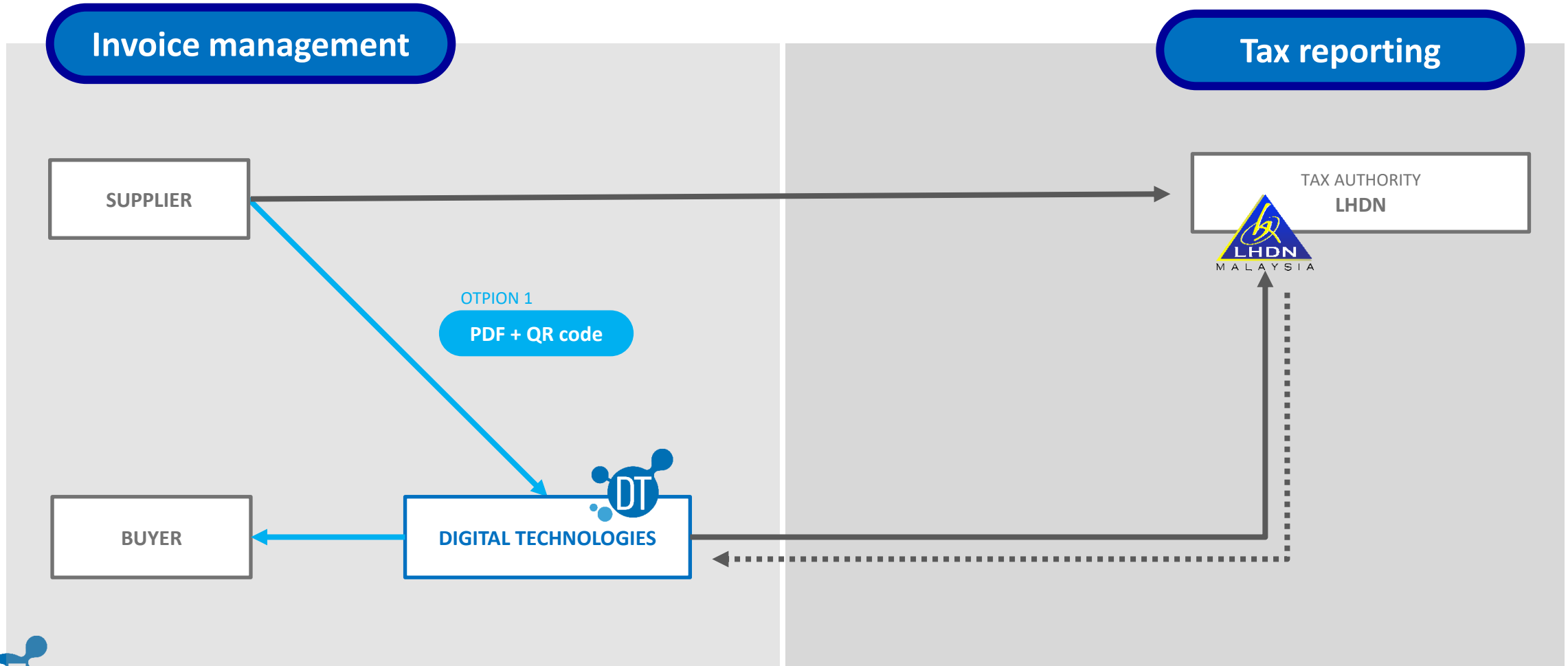
E-INVOICING MALAYSIA

outbound invoices management



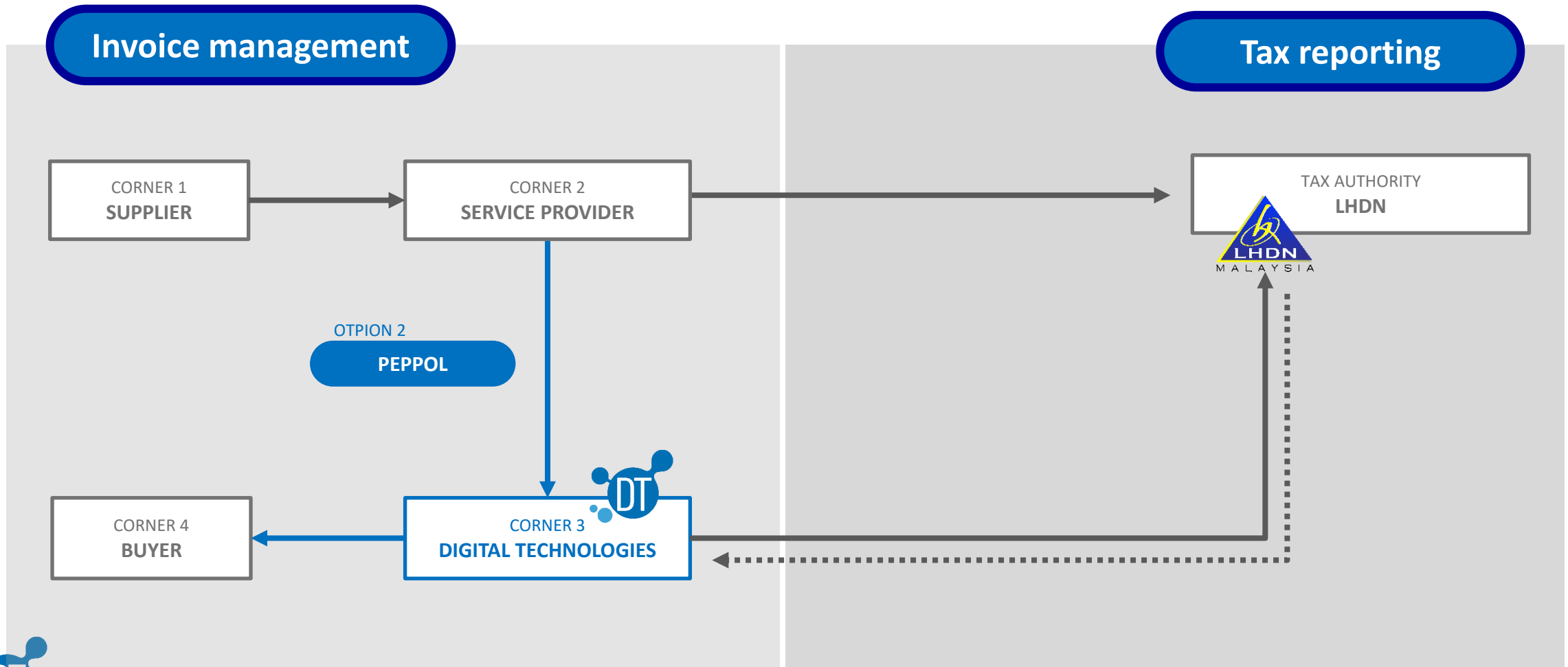
E-INVOICING MALAYSIA

inbound invoices management, option 1



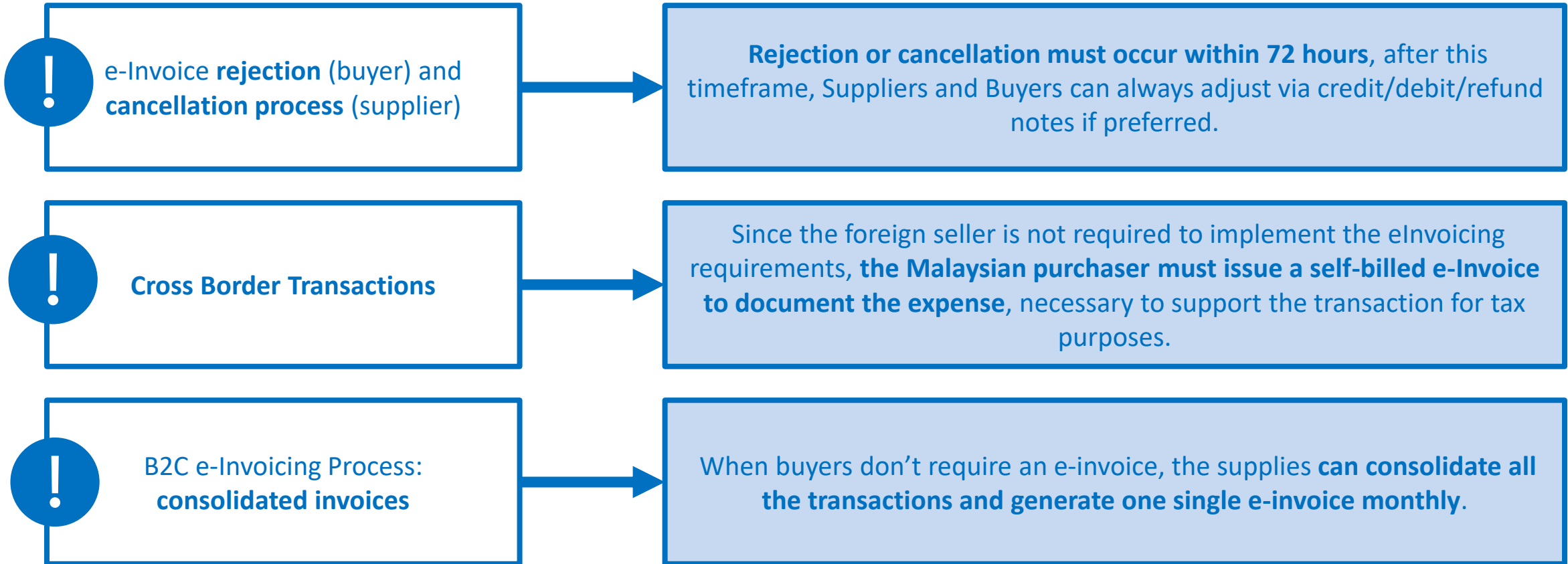
E-INVOICING MALAYSIA

inbound invoices management, option 2



E-INVOICING MALAYSIA

attention points

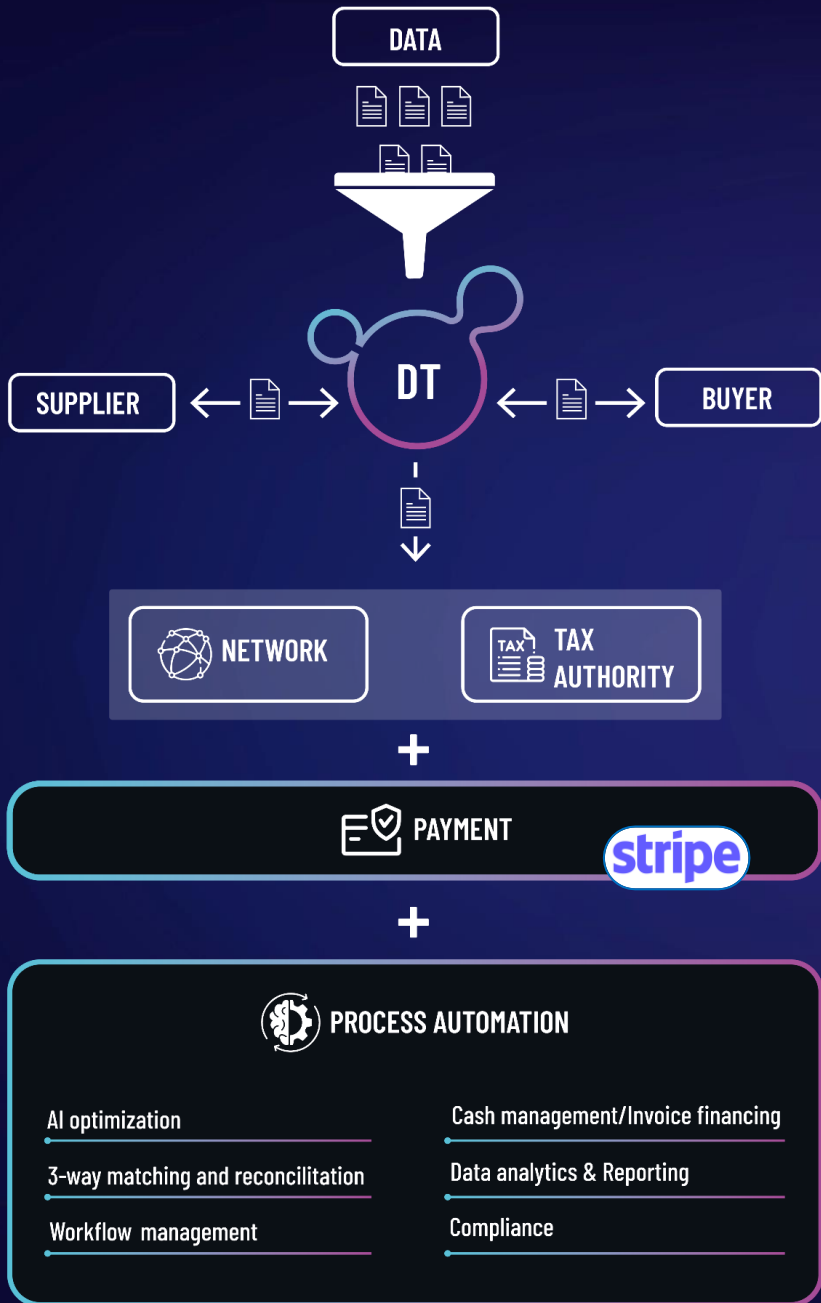




GLOBAL E-INVOICING

our solution & approach





Compliance with Global Regulations



Full automation of AP/AR invoicing processes



Full automation of Supply Chain Finance processes, including payment



Seamless integration with existing ERPs



Single point of contact to manage complexity





DT

DIGITAL
TECHNOLOGIES

digtechs.com | info@digtechs.com