

WEBINAR SERIES

Mastering E-Invoicing complexity: Updates on Asia Pacific



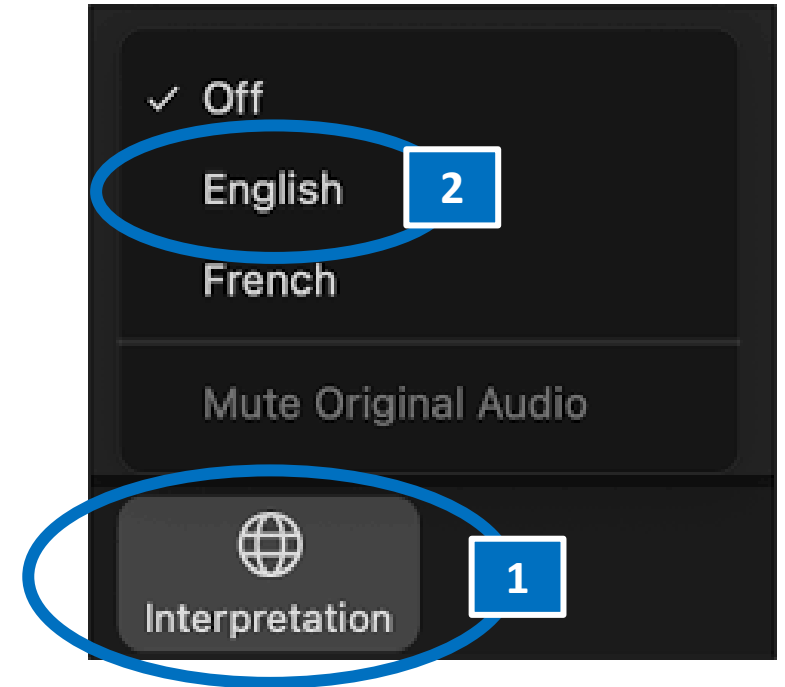
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DT

DIGITAL
TECHNOLOGIES

WEBINAR SERIES

what topics will we cover?


Certificazione



Corporation


Europe

 Thursday 14/03

 10:00 am


Middle East

 Thursday 21/03

 10:00 am


Asia Pacific

 Thursday 28/03

 10:00 am

America

 Thursday 04/04

 10:00 am



Register here

WEBINAR SERIES

today's topic?

Certificazione



Corporation

Asia Pacific:
Electronic Invoicing Updates



Enrico Liverani

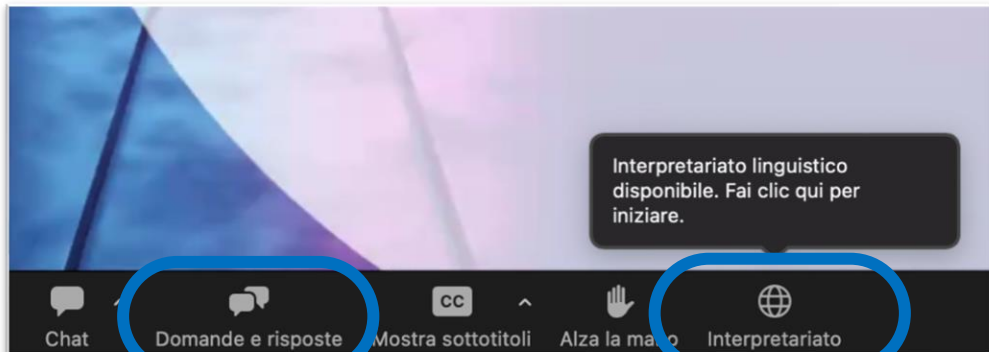
Key Account & Consulting Director

WEBINAR SERIES

what you need to know



BEFORE THE WEBINAR



ASK HERE

CHOOSE
LANGUAGE



AFTER THE WEBINAR

DOWNLOAD SLIDE & VIDEO

BOOK A SESSION

thank you for participating in the Digital Technologies Webinar "Global E-invoicing: what's new?" in which we illustrated the obligations and the latest news regarding and compliance.

Would you like to privately discuss with our experts the aspects that are most important for your business? You can book a 30-minute slot now through the [this link](#).

Book your slot!



Good morning,

Thank you for participating in the Digital Technologies Webinar "Global E-invoicing: what's new?". We hope you found the topics interesting and useful for your business.

You can find **all the illustrated material** and the recording of the entire webinar at [this link](#), so you can review it whenever you prefer.

Download the material



TODAY'S AGENDA

Asia Pacific, eInvoicing updates

1

Digital Technologies

About us

2

e-Invoicing

Key facts

3

e-Invoicing

Current regulations & future adoption

4

e-Invoicing in Asia Pacific

Regulatory updates

5

our approach

Global compliance platform



Certificazione



Corporation

DIGITAL TECHNOLOGIES SOCIETÀ BENEFIT

about us



OUR CORE.

Certificazione



**hyper
AUTOMATION**



INNOVATION HUB

**global
E-INVOICING**



global coverage

Present with our solutions in more than 80 countries worldwide.

global compliance

eInvoicing, eReporting and Legal Archiving regulatory know-how.

hyperautomation

Technological suite and know-how enabling full process AR/AP automation.



ELECTRONIC INVOICING

key facts

E-INVOICING MODELS

types and differences

CTC

(Continuous Transactions Controls)

REAL-TIME



 Hungary  S. Korea

CENTRALIZED



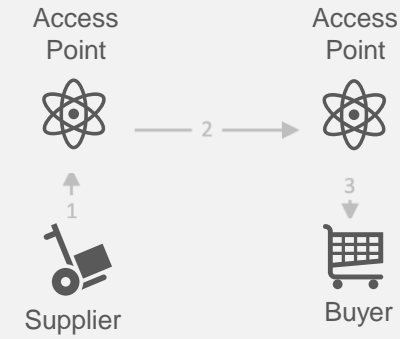
 Italy  Turkey

CLEARANCE



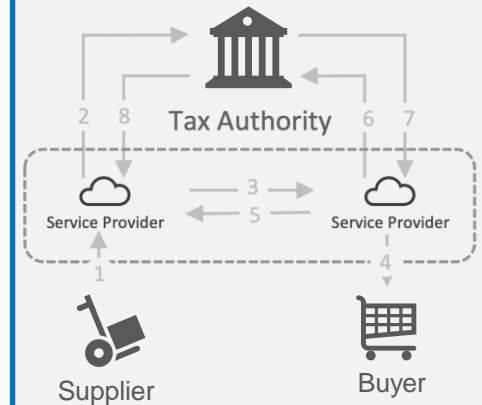
 Chile  Mexico

INTEROPERABILITY



 Peppol  Finland

DECENTRALIZED CTC



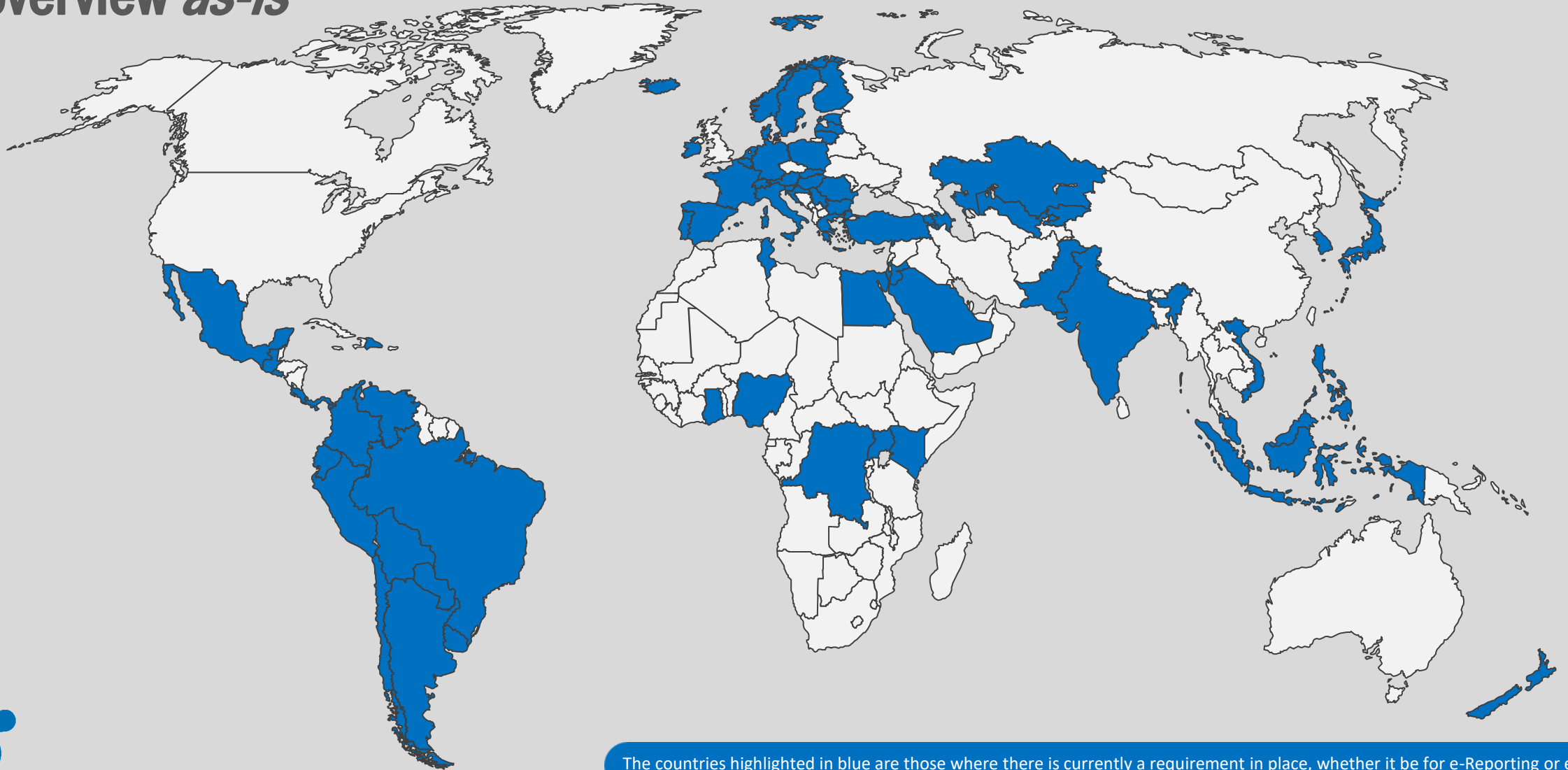
 France



ELECTRONIC INVOICING

current regulations and future adoption

overview *as-is*





E-INVOICING & E-REPORTING

overview *to-be*



2024

2025

2026

2028-2030

ROMANIA

B2B e-invoicing

POLAND

B2G, B2B e-invoicing (postponed)

ISRAEL

B2B e-invoicing

MALAYSIA

B2B e-Invoicing (phased roll-out)

DOMINICAN REPUBLIC

B2G, B2B, B2C e-Invoicing (phased roll-out)

SAUDI ARABIA

B2B e-Invoicing (phased roll-out)

GHANA

B2B e-Invoicing (remaining tax payers)

USA

Voluntary B2B e-Invoicing

GREECE

my Data

CONFIRMED

PORTUGAL

Digital signature required

GERMANY

B2B E-Invoicing

TBD/TBC

CHINA

B2B e-invoicing

LATVIA

B2G & B2B e-Invoicing (tbc)

SPAIN

B2B e-invoicing (phased roll-out, tbc)

AUSTRALIA

B2B E-Invoicing (tbc)

NEW ZEALAND

B2B E-Invoicing (tbc)

OMAN

B2B e-invoicing (tbc)

ESTONIA

B2B E-Invoicing (tbc)

GREECE

B2B E-Invoicing (tbc)

CONFIRMED

FRANCE

B2B e-invoicing and e-reporting (phased roll-out)

BELGIUM

Peppol B2B e-invoicing

TBD/TBC

CROATIA

B2B e-invoicing (tbc)

UAE

B2B/B2G e-invoicing (phased roll-out)

CONFIRMED

EU

ViDA E-Invoicing and live reporting reform (pillar 1).

TBD/TBC

CONFIRMED

TBD/TBC

CONFIRMED

TO BE CONFIRMED/ TO BE DEFINED



E-INVOICING IN ASIA PACIFIC

overview



ASIA PACIFIC

what's the current status of B2B eInvoicing?



MANDATED



Vietnam



India



Indonesia



PLANNED



Philippines



Malaysia



NOT MANDATED



Brunei



Myanmar



Laos

VOLUNTARY



Thailand



Australia/New Zealand



Singapore



Japan

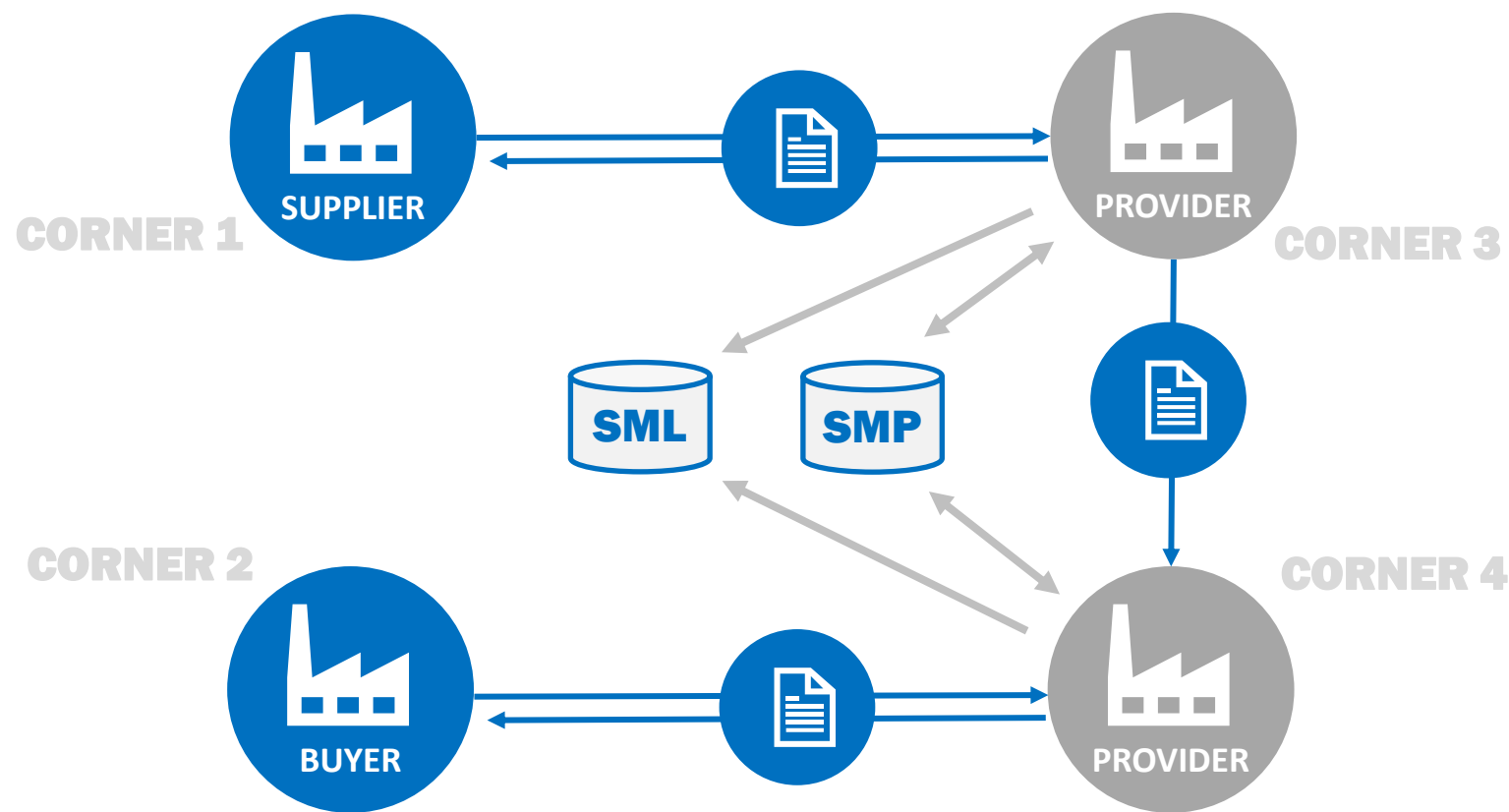
NOT MANDATED - PILOT



China

ASIA PACIFIC

interoperability network diffused adoption



Model highly present in Asia Pacific Countries (Japan, Singapore, Australia and New Zealand) and in Malaysia.



Singapore

 adopted in 2018

Australia

 adopted in 2019

New Zealand

 adopted in 2019

Japan

 live from 2022

Malaysia

planned from August 2024



E-INVOICING IN ASIA PACIFIC

regulatory updates

MALAYSIA

updates

WHAT & WHEN?

e-Invoicing (B2B/B2G/B2C domestic and cross border transactions)

The new mandatory e-invoicing implementation considers the gradual roll-out plan:

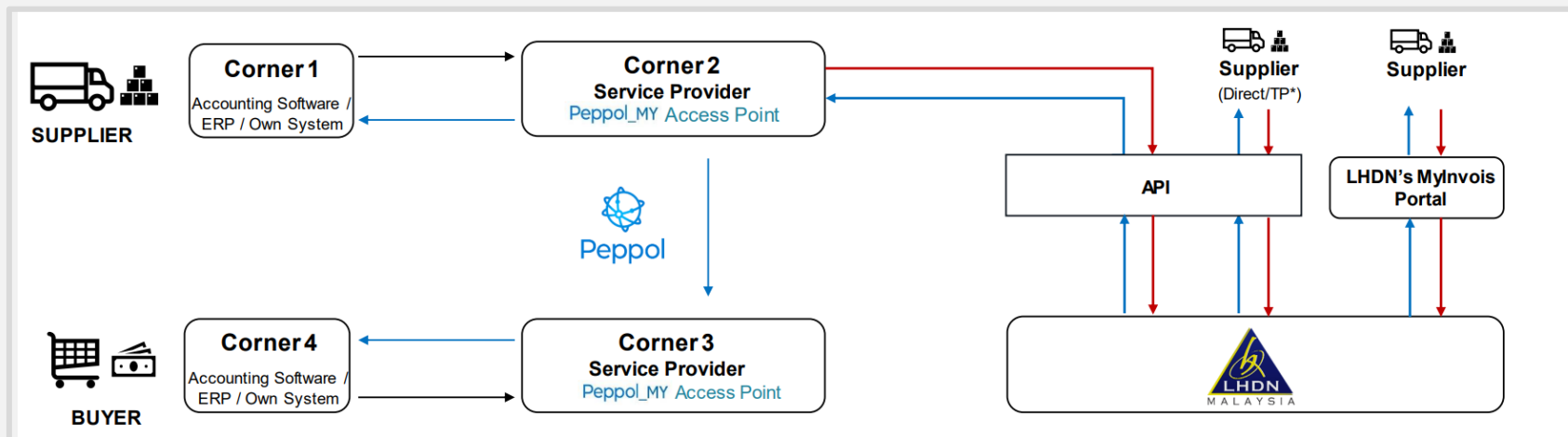
- **1 August 2024:** Taxpayers with an annual turnover or revenue of more than RM 100 million (ca. EUR 20 000 000).
- **1 January 2025:** Taxpayers with an annual turnover or revenue of more than RM 25 million (ca. EUR 5 000 000) and up to RM 100 million (ca. EUR 20 000 000).
- **1 July 2025:** All other taxpayers.

HOW?

CENTRALIZED PRE-CLEARANCE MODEL, which envisages the exchange of e-invoices (xml or json) between trading parties **after clearance from the central My Invois portal**. The clearance validation link needs to be included in the form of a **QR code**.

Small/micro businesses will be able to issue invoices from the free My Invois portal.

- The Malaysian TA released a Software Development Kit (beta) to help taxpayers prepare for the upcoming mandatory MyInvois System.
- Release of PINT BIS Malaysia e-invoicing specification



JAPAN

updates

WHAT?

Qualified invoice system. The new system replaces the old one, making mandatory Qualified invoices for JTC taxpayers.

WHEN?

- **October 2023:** Qualified invoices for businesses All businesses who wish to claim JCT
- **January 2024:** E-archiving becomes mandatory for electronic trading information

HOW?

Qualified invoices can be exchanged electronically using the **Peppol network**. The Japanese Digital Agency **recommends and promotes the use of the Peppol format** for the exchange of electronic invoices.

On 28 October 2022, Japan released Peppol BIS Standard Invoice JP PINT version 1.0. Through joint efforts between Open Peppol and Japan, on 21 July 2023, **Peppol released the electronic invoicing standards for Japan**.



CHINA

updates

WHAT?

e-fapiao e-Invoicing (B2B and B2C).

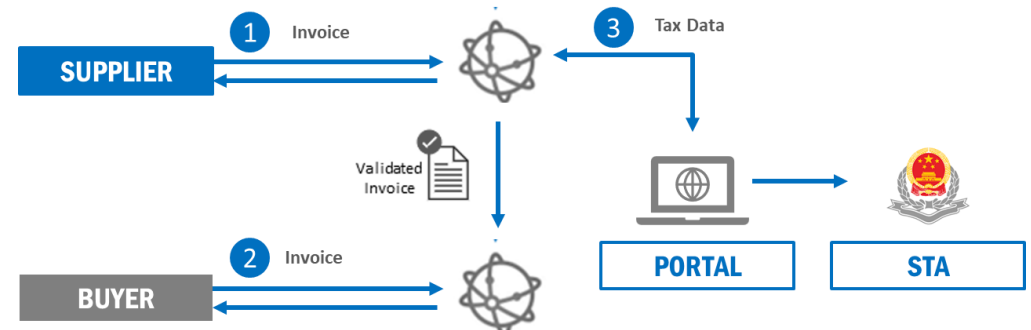
WHEN?

In December 2021, China launched a new pilot programme “fully digitalised invoice”, with adhesion of the following provinces:

- **2021**- Shanghai, Inner Mongolia and Guangdong.
- **October 2022** – Sichuan.
- **November 2022** – Xiamen.
- **January 2023** - Shanghai, Chongqing, Qingdao, Dalian, Tianjin, and Shaanxi.
- **March 2023** - Henan, Jilin, Shenzhen, Ningbo, Fujian, and Yunnan.
- **October 2023**- Beijing, Hunan, Shandong, Anhui, Qinghai, Ningxia, and Guizhou.
- **November 2023**- Tibet.

HOW?

CENTRALIZED CLEARANCE MODEL: taxpayers exceeding the thresholds of RMB 50 million (approximately EUR 6 million) and with annual invoices issued exceeding 50,000 will be **required to send invoices in XML format to the State Administration of Taxation (STA).** The national platform **validates the invoice** and includes the required elements: **validation confirmation, Key ID and QR Code.** Once validated, the platform sends it to the invoice issuer in PDF or OFD format. The invoice issuer then sends it to the recipient.



PHILIPPINES

updates

WHAT?

RTR model + electronic issuance/exchange of invoices and copy of sales data provides to EIS within 3 calendar days from issuance.

WHEN?

The Philippines advances the implementation of its new e-Invoicing system (EIS):

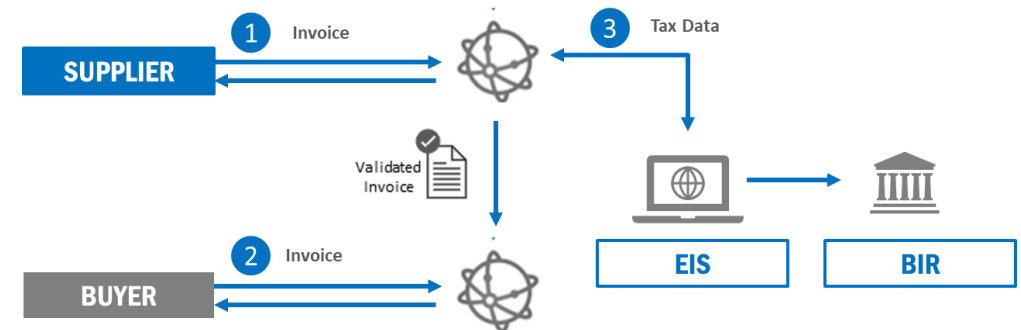
- **July 2022:** electronic invoicing has been required for the 100 largest taxpayers in the nation
- **2024 (TBD):** The Bureau of Internal Revenue (BIR) has announced that electronic invoicing will be extended to all major taxpayers in the country.

HOW?

Taxpayers are **required to issue receipts and invoices electronically** and **transmit the data to the EIS in JSON format** within three calendar days from the date of the transaction.

Issuance and transmission can be done via the **EIS portal or API connection**.

Note that only authorized taxpayers are allowed to access the EIS, therefore they shall apply for the **Permit to Transmit (PTT)** to transmit the sales data to the EIS.



VIETNAM

updates

WHAT?

Electronic invoicing

WHEN?

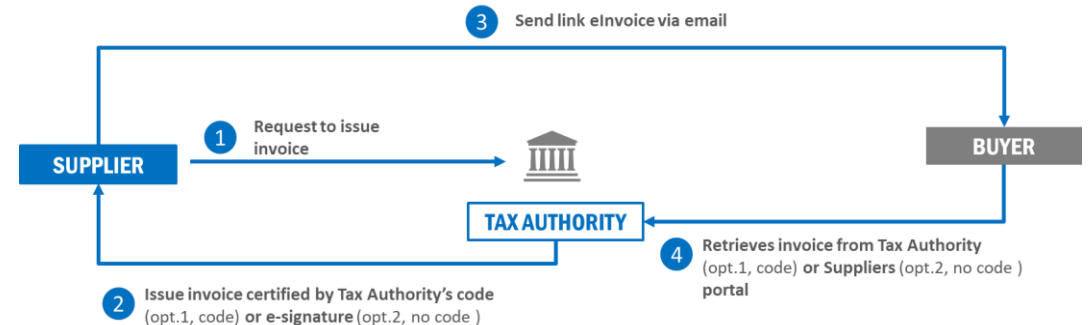
Since Vietnam **July 2022** Vietnam has introduced mandatory eInvoicing for all taxpayers.

HOW?

CLEARANCE MODEL

There are **two forms** of invoices in Vietnam: with and without verification codes. The format to be used is **GDT XML**.

Companies must submit e-invoicing data to the tax authorities either directly or through an authorized e-invoicing service provider. Invoices issued by taxpayers need to be transferred to the General Department of Taxation to obtain a unique verification code. Once received, e-invoices will be sent to buyer.



INDIA updates

WHAT?

Electronic invoicing B2B & B2G

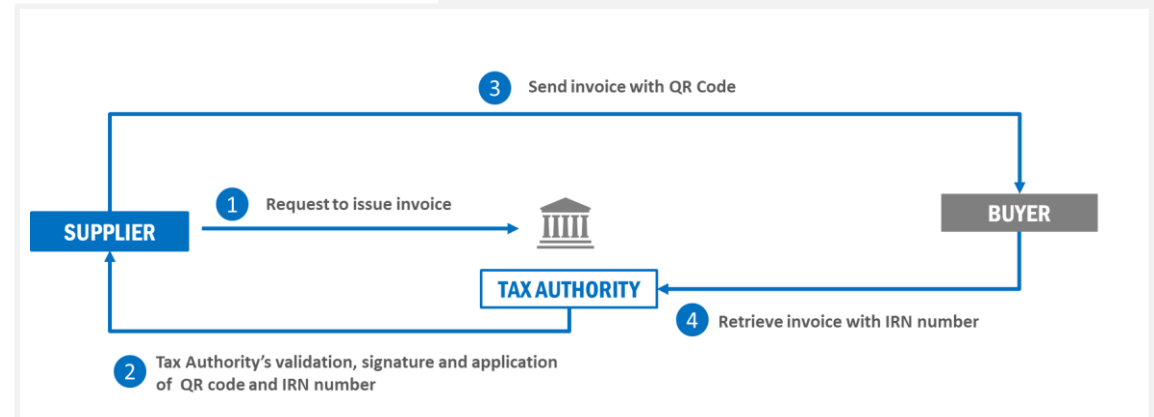
WHEN?

- **October 2020:** turnover of more than Rs 500 Cr. in the last financial year.
- **January 2021:** turnover of more than Rs 100 Cr. in the last financial year.
- **April 2021:** turnover of more than Rs 50 Cr. in the last financial year.
- **April 2022:** turnover of more than RS 20 Cr. in the last financial year.
- **October 2022:** turnover of more than RS 10 crores in the last financial year.
- **August 2023:** turnover of more than RS 5 crores in the last financial year.

HOW?

CLEARANCE MODEL

The **GST e-Invoice System** requires issuers to report e-invoices to the government for validation before they are delivered to the customer. For that purpose, the government has developed a series of Invoice Registration Portals (IRP). E-invoice issuers must report their invoices to the IRP. **The IRP electronically signs the invoice and applies a unique code called an Invoice Reference Number (IRN), as well as a unique QR code.** Only invoices with an IRN are valid.



LATEST UPDATES

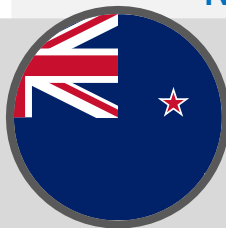
what's new?

AUSTRALIA



The Australian Government's Department of Treasury has initiated the **Business eInvoicing Right (BER)** to **encourage B2B eInvoicing adoption**. BER aims to mandate e-Invoicing among Australian companies based on their size, enabling them to request **Peppol-format e-Invoices** from trading partners.

NEW ZEALAND



There is no e-invoicing requirement in New Zealand. However, from March 31, 2022, central Pas must be able to receive e-invoicing if their supplier chooses to using them. This measure intends to **encourage eInvoicing adoption within businesses**. New Zealand has adopted the **Peppol eInvoicing Network** as the common standard for eInvoicing.

SINGAPORE



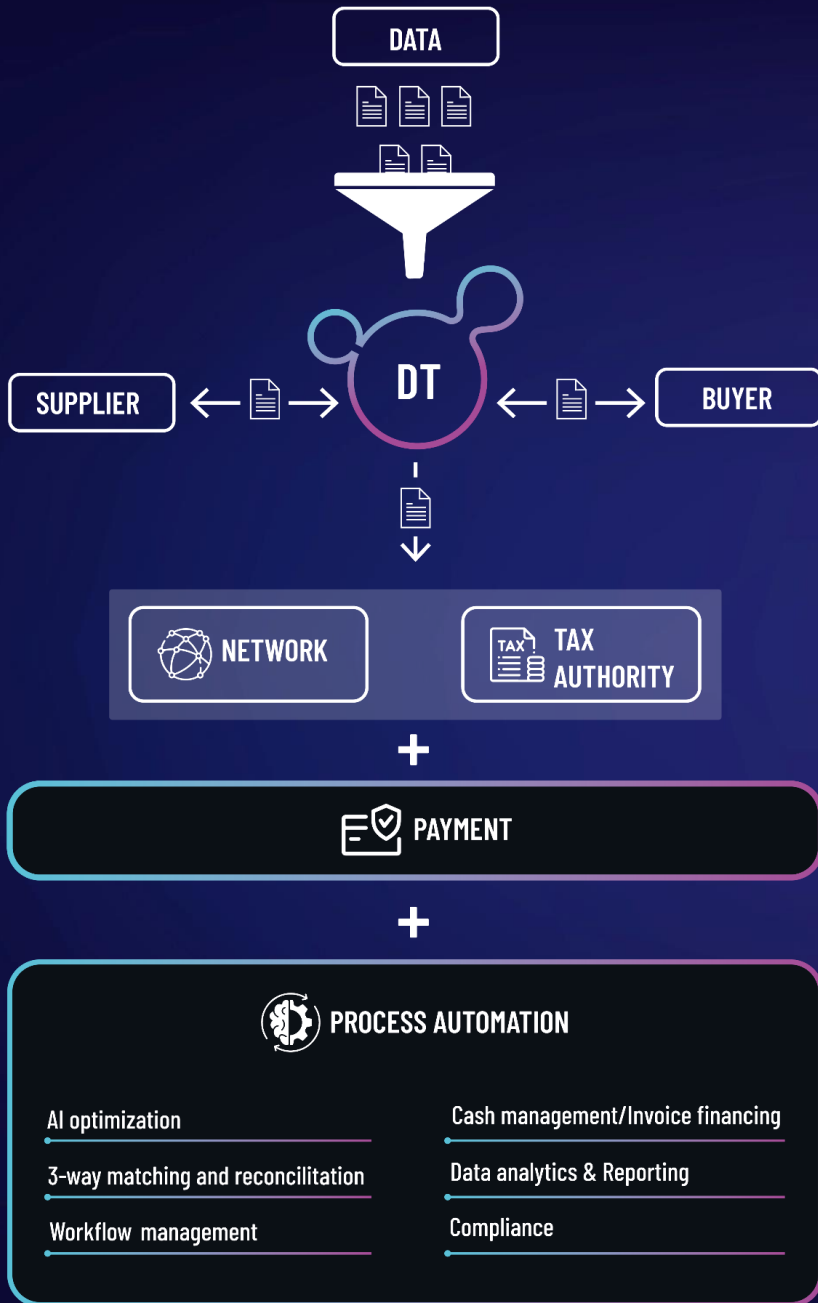
E-invoicing for B2B and B2G is not mandatory in Singapore at any level. However, **it is strongly recommended by the Tax Authority (TA) for both uses**. The TA maintains a nationwide network under the name InvoiceNow. E-invoices are exchanged based on the **PEPPOL interoperability framework**, format is **Peppol BIS Billing 3.0**.



GLOBAL E-INVOICING

our solution & approach





Compliance with Global Regulations



Full automation of AP/AR eInvoicing processes



Full automation of Supply Chain Finance processes, including payment



Seamless integration with existing ERPs



Single point of contact to manage complexity

WEBINAR SERIES

next sessions?

Certificazione



Corporation

America



Thursday 04/04



10:00 am

Updates on the following countries: USA, Latin America and others.



Register here

The logo features the letters 'DT' in a bold, white, sans-serif font. The 'D' is partially enclosed by a large blue circle, and the 'T' is partially enclosed by a smaller blue circle. There are also several other blue circles of varying sizes scattered around the main logo.

DT

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